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Arkansas' Unemployment Rate Declines to 4.3 Percent in July

Arkansas Civilian Labor Force Summary:

Labor force data, produced by the U.S. Department of Labor, Bureau of Labor Statistics and released today by the Arkansas Division of Workforce Services, show Arkansas' seasonally adjusted unemployment rate declined one-tenth of a percentage point, from 4.4 percent in June to 4.3 percent in July. Arkansas' civilian labor force decreased 2,542, a result of 1,591 fewer employed and 951 fewer unemployed Arkansans. The United States' jobless rate dropped five-tenths of a percentage point, from 5.9 percent in June to 5.4 percent in July.

BLS Program Operations Manager Susan Price said, "The unemployment rate in Arkansas declined slightly in July, down to 4.3 percent. Arkansas' jobless rate is down from 7.1 percent in July 2020 and there are 47,475 more employed Arkansans compared to this time last year."

Arkansas Nonfarm Payroll Job Summary:

Nonfarm payroll jobs in Arkansas decreased 14,900 in July to total 1,256,900. Losses were posted in six major industry sectors, while four sectors added jobs. Employment in **government** fell 10,600. Most of the contraction occurred in local government-educational services (-9,600), as teachers and staff at public schools began summer break. Jobs in **trade**, **transportation**, **and utilities** declined 2,200. Losses were reported in all subsectors. **Construction** dropped 1,600, mostly in specialty trade contractors (-1,500). Jobs in **educational and health services** decreased 1,000, related in part to summer break at private schools and the seasonal closures of after school programs. Jobs in **financial services** increased 1,100, with gains in finance-insurance (+700) and real estate-rental-leasing (+400).

Compared to July 2020, Arkansas' nonfarm payroll jobs rose 48,800. Nine major industry sectors reported job growth, with seven sectors adding 3,200 or more jobs, each. **Professional and business services** posted the largest increase, up 13,000. Most of the hiring was in administrative and support services (+10,600), which includes employment agencies. Jobs in **manufacturing** rose 10,400, all in durable goods manufacturing (+11,900). **Leisure and hospitality** added 9,800 jobs, with expansions across all subsectors. Jobs in **educational and health services** increased 6,000. Hiring occurred in both health care and social assistance (+3,500) and in educational services (+2,500). Notable gains were also posted in **trade-transportation-utilities** (+4,300), **financial activities** (+3,400), and **other services** (+3,200).

ARKANSAS CIVILIAN LABOR FORCE SUMMARY, Seasonally Adjusted

| | July 2021 | June 2021 | July 2020 | Chg From June 2021 | Chg From July 2020 |
|------------------------|-----------|-----------|-----------|--------------------|--------------------|
| Civilian Labor Force | 1,355,630 | 1,358,172 | 1,344,406 | -2,542 | 11,224 |
| Employment | 1,296,670 | 1,298,261 | 1,249,195 | -1,591 | 47,475 |
| Unemployment | 58,960 | 59,911 | 95,211 | -951 | -36,251 |
| Unemployment Rate | 4.3 | 4.4 | 7.1 | -0.1 | -2.8 |
| U.S. Unemployment Rate | 5.4 | 5.9 | 10.2 | -0.5 | -4.8 |

Source: U.S. Bureau of Labor Statistics, Current Population Survey.

ARKANSAS NONFARM PAYROLL JOBS, Not Seasonally Adjusted (In Thousands)

| North American Industry Classification | July | June | July | Chg From | Chg From |
|---|------------------------|-----------------|--------------------|--------------------|--------------------|
| System (NAICS) Industry Group 2017 | 2021 | 2021 | 2020 | June 2021 | July 2020 |
| Total Nonfarm Payroll Jobs | 1256.9 219.8 | 1271.8 221.1 | 1208.1 209.9 | -14.9 -1.3 | 48.8 9.9 |
| Goods Producing Mining Logging & Construction | 58.2 | 59.8 | 58.7 | -1.5 -1.6 | -0.5 -0.5 |
| Mining, Logging, & Construction | | 5.5 | 56.7 5.4 | -1.6 0.0 | -0.5 0.1 |
| Mining & Logging Construction | | 54.3 | 53.3 | -1.6 | -0.6 |
| | | 34.6 | 33.9 | -1. 5 | - 0. 0 |
| Specialty Trade Contractors | | 161.3 | 151.2 | 0.3 | |
| Manufacturing Durable Goods | 161.6 82.7 | 82.3 | 70.8 | 0.3 | 10.4 |
| Nondurable Goods | | | 70.8 80.4 | | 11.9 |
| | 78.9 | 79.0 | | -0.1 | -1.5 |
| Service Providing | 1037.1 249.9 | 1050.7 | 998.2 | -13.6 | 38.9 |
| Trade, Transportation, & Utilities | | 252.1 | 245.6 | -2.2 | 4.3 |
| Wholesale Trade | | 47.1 | 45.9 | -0.4 | 0.8 |
| Retail Trade | 137.9 | 138.9 | 135.5 | -1.0 | 2.4 |
| Transportation, Warehousing, & Utilities | 65.3 | 66.1 | 64.2 | -0.8 | 1.1 |
| Information | 12.5 | 12.4 | 11.3 | 0.1 | 1.2 |
| Financial Activities | 67.3 | 66.2 | 63.9 | 1.1 | 3.4 |
| Finance & Insurance | 53.3 | 52.6 | 50.2 | 0.7 | 3.1 |
| Real Estate, Rental, & Leasing | 14.0 146.7 | 13.6 | 13.7 | 0.4 | 0.3 |
| Professional & Business Services | | 146.9 | 133.7 | -0.2 | 13.0 |
| Professional, Scientific, & Technical | 43.6 | 43.3 | 42.2 | 0.3 | 1.4 |
| Management of Companies | 34.5 | 34.0 | 33.5 | 0.5 | 1.0 |
| Administrative & Support Services | 68.6 186.7 | 69.6 | 58.0 | -1.0 | 10.6 |
| Educational & Health Services | | 187.7 | 180.7 | -1.0 | 6.0 |
| Educational Services | 14.2 | 14.6 | 11.7 | -0.4 | 2.5 |
| Health Care & Social Assistance | 172.5 | 173.1 | 169.0 | -0.6 | 3.5 |
| Ambulatory Health Care | 60.7 | 59.8 | 58.5 | 0.9 | 2.2 |
| Social Assistance | 35.9 | 36.5 | 35.5 | -0.6 | 0.4 |
| Leisure & Hospitality | 115.6 | 116.5 | 105.8 | -0.9 | 9.8 |
| Arts, Entertainment, & Recreation | 14.0 | 13.9 | 10.8 | 0.1 | 3.2 |
| Accommodation & Food Services | 101.6 | 102.6 | 95.0 | -1.0 | 6.6 |
| Accommodation Services | 10.5 | 10.7 | 9.4 | -0.2 | 1.1 |
| Food Services | 91.1 | 91.9 | 85.6 | -0.8 | 5.5 |
| Other Services | 68.0 | 67.9 | 64.8 | 0.1 | 3.2 |
| Government | | 201.0 | 192.4 | -10.6 | -2.0 |
| Federal Government | | 20.6 | 20.8 | 0.0 | -0.2 |
| State Government | | 72.8 | 70.8 | -1.2 | 0.8 |
| State Government, Educational Services | | 26.3 | 23.8 | -1.3 | 1.2 |
| State Government, Excluding Education | | 46.5 | 47.0 | 0.1 | -0.4 |
| Local Government | 98.2 | 107.6 | 100.8 | -9.4 | -2.6 |
| Local Government, Education Services | 53.5 | 63.1 | 57.1 | -9.6 | -3.6 |
| Local Government, Excluding Education | 44.7 | 44.5 | 43.7 | 0.2 | 1.0 |

Source: Monthly Survey of Employers, based on 1st Quarter 2020 benchmark.

Notes: Current month's data are preliminary; previous month's data are revised.



About the Arkansas Department of Commerce:

The Arkansas Department of Commerce is the umbrella department for workforce and economic development drivers. Its divisions and regulatory boards include Division of Aeronautics, Waterways Commission, Wine Producers Council, Division of Workforce Services, Office of Skills Development, State Bank Department, Insurance Department, Securities Department, Economic Development Commission and Development Finance Authority. It was established July 2019 as part of Governor Asa Hutchinson's wide-sweeping efficiency and transformation efforts to reduce 42 cabinet agencies to 15 while maintaining services for all Arkansans.



About the Arkansas Division of Workforce Services

The mission of the Arkansas Division of Workforce Services is to support and secure Arkansas' economic vitality through a highly skilled workforce by administering programs and providing services that empower employers and jobseekers. ADWS is a division of the Arkansas Department of Commerce.



About Bureau of Labor Statistics (BLS)

The Bureau of Labor Statistics measures labor market activity, working conditions, price changes, and productivity In the U.S. economy to support public and private decision making.

About Local Area Unemployment Statistics (LAUS)

The LAUS program produces monthly and annual employment, unemployment, and labor force data for Census regions and divisions, States, counties, metropolitan areas, and many cities, by place of residence.

About Current Employment Statistics (CES)

The CES program produces detailed industry estimates of employment, hours, and earnings of workers on nonfarm payrolls. CES State and Metro Area produces data for all 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, and about 450 metropolitan areas and divisions.